COMPASS

August 2022

River Edge Market Insights

River Edge

AUGUST 2022

UNDER CONTRACT

16 Total Properties \$687K Average Price

\$616K Median Price

23% Increase From Aug 2021 8% Increase From Aug 2021 3% Increase From Aug 2021 -50%

Properties

Decrease From Increase From Aug 2021 Aug 2021

\$763K

Average Price

18%

Increase From Aug 2021

\$646K

Median

15%

Price

Property Statistics

| | | Aug 2022 | Aug 2021 | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall | AVERAGE DOM | 18 | 24 | -25% |
| | % OF ASKING PRICE | 103% | 102% | |
| | AVERAGE SOLD PRICE | \$763,450 | \$647,283 | 17.9% |
| | # OF CONTRACTS | 16 | 13 | 23.1% |
| | NEW LISTINGS | 7 | 13 | -46% |
| Houses | AVERAGE DOM | 18 | 21 | -14% |
| | % OF ASKING PRICE | 103% | 103% | |
| | AVERAGE SOLD PRICE | \$780,500 | \$663,648 | 18% |
| | # OF CONTRACTS | 15 | 10 | 50% |
| | NEW LISTINGS | 7 | 13 | -46% |
| Condo/Co-op/TH | AVERAGE DOM | 18 | 51 | -65% |
| | % OF ASKING PRICE | 99% | 100% | |
| | AVERAGE SOLD PRICE | \$610,000 | \$500,000 | 22% |
| | # OF CONTRACTS | 1 | 3 | -67% |
| | NEW LISTINGS | 0 | 0 | 0% |

UNITS SOLD

10

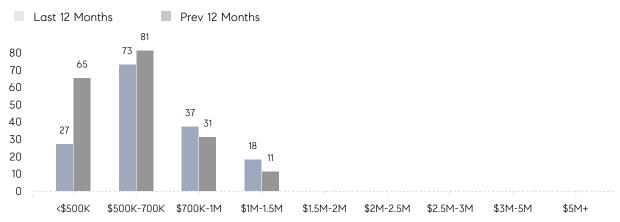
Total

River Edge

AUGUST 2022

Monthly Inventory





Contracts By Price Range

Listings By Price Range



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